

ABSTRACT

Pengaruh Retrun On Equity (ROE), Debt to Equity Ratio (DER) dan Growth Terhadap Price Book Value (PBV) pada Perusahaan Plastic and Glass Products yang terdaftar di Bursa Efek Indonesia periode 2011-2015

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Penelitian ini bertujuan untuk mengetahui pengaruh Retrun On Equity (ROE), Debt to Equity Ratio (DER), dan Growth secara simultan dan parsial terhadap Price Book Value (PBV) pada perusahaan Plastic and Glass Products. Dimana dengan populasi berjumlah 13 perusahaan sedangkan sampel sebanyak 10 perusahaan Plastic and Glass Products yang terdaftar di Bursa Efek Indonesia tahun 2011 sampai dengan 2015, analisis data menggunakan IBM SPSS 22. Pengujian hipotesis penelitian ini menggunakan analisis regresi linear berganda (multiple liniaer regression). Hasil penelitian menunjukkan bahwa Retrun On Equitiy (ROE), Debt to Equity Ratio (DER), dan Growth secara simultan berpengaruh signifikan terhadap Price Book Value (PVB). Sedangkan secara parsial ROE dan DER berpengaruh positif signifikan terhadap PBV, dan Growth tidak berpengaruh signifikan terhadap PBV. Semakin tinggi *Retrun On Equitiy* (ROE) menunjukkan penggunaan modal sendiri yang dimiliki perusahaan Plastic and Glass Products semakin tinggi dapat menghasilkan laba bersih setelah pajak, maka semakin bnyak investor akan menginvestasikan dananya, sehingga akan meningkatkan nilai *Price Book Value* (PBV). Struktur modal adalah akibat penggunaan hutang lebih besar maka tambahan hutang tidak di perbolehkan maka DER berpengaruh Positif signifikan. Apabila Growth semakin tinggi tingkat pertumbuhan perusahaan laba pada Plastic and Glass Products. Kebutuhan dana pada masa mendatang yang semakin besar tersebut menyebabkan harga saham perusahaan akan mengalami penurunan, sehingga nilai PBV juga akan mengalami penurunan.

Kata kunci : Retrun On Equitiy (ROE), Debt to Equity Ratio (DER), Growth, dan Price Book Value (PVB).

ABSTRACT

Effect Of Retrun On Equity (ROE), Debt to Equity Ratio (DER) And Growth On Price Book Value (PBV) on Plastic and Glass Prudcts Company listed in Indonesia Stock Exchange period 2011-2015

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This study aimed to determine the effect of Retrun On Equity (ROE), Debt to Equity Ratio (DER), and Growth simultaneously and partially to Price Book Value (PBV) in Plastic and Glass Products company. Where the population amounted to 13 prusahaan while the sample of 10 companies Plastic and Glass Products listed on the Indonesia Stock Exchange in 2011 to 2015, data analysis using IBM SPSS 22. Hypothesis testing of this research using multiple linear regression analysis (multiple linear regression). The results showed that Return On Equity (ROE), Debt to Equity Ratio (DER), and Growth simultaneously significantly influence Price Book Value (PVB). While partially ROE and DER have significant positive effect on PBV, and Growth has no significant effect on PBV. The higher Retrun On Equitiy (ROE) indicates that the use of own capital owned by Plastic and Glass Products company can get higher net profit after tax, the more investors will invest their funds, thus increasing the value of Price Book Value (PBV). Capital structure is due to the use of larger debt then the additional debt is not allowed then DER Positive significant effect. If Growth is higher the growth rate of earnings firms of Plastic and Glass Products. The need for funds in the future that the greater the company's stock price will decrease, so the value of PBV will also decrease.

Keywords : Retrun On Equitiy (ROE), Debt to Equity Ratio (DER),Growth, dan Price Book Value (PVB).